



**ASSEMBLY AMENDMENT 49,  
TO ASSEMBLY SUBSTITUTE AMENDMENT 1,  
TO 1997 ASSEMBLY BILL 768**

May 6, 1998 – Offered by Representatives TRAVIS and KUNICKI.

- 1           At the locations indicated, amend the substitute amendment as follows:
- 2           **1.** Page 16, line 13: delete “lowering the”.
- 3           **2.** Page 16, line 14: delete “individual income tax rates;”.
- 4           **3.** Page 16, line 16: after “cities;” insert “increasing the school property tax  
5 credit;”.
- 6           **4.** Page 207, line 15: delete the material beginning with that line and ending  
7 with page 208, line 20.
- 8           **5.** Page 209, line 13: after that line insert:
- 9           “**SECTION 284s.** 71.07 (9) (b) of the statutes is amended to read:
- 10           71.07 (9) (b) Subject For taxable years beginning before January 1, 1998,  
11 subject to the limitations under this subsection, a claimant may claim as a credit  
12 against, but not to exceed the amount of, taxes under s. 71.02, 10% of the first \$2,000

1 of property taxes or rent constituting property taxes, or 10% of the first \$1,000 of  
2 property taxes or rent constituting property taxes of a married person filing  
3 separately.

4 **SECTION 284t.** 71.07 (9) (be) of the statutes is created to read:

5 71.07 (9) (be) For taxable years beginning after December 31, 1997, subject to  
6 the limitations under this subsection, a claimant may claim as a credit against, but  
7 not to exceed the amount of, taxes imposed under s. 71.02, 11.5% of the first \$3,000  
8 of property taxes or rent constituting property taxes, or 11.5% of the first \$1,500 of  
9 property taxes or rent constituting property taxes of a married person filing  
10 separately.”.

11 (END)